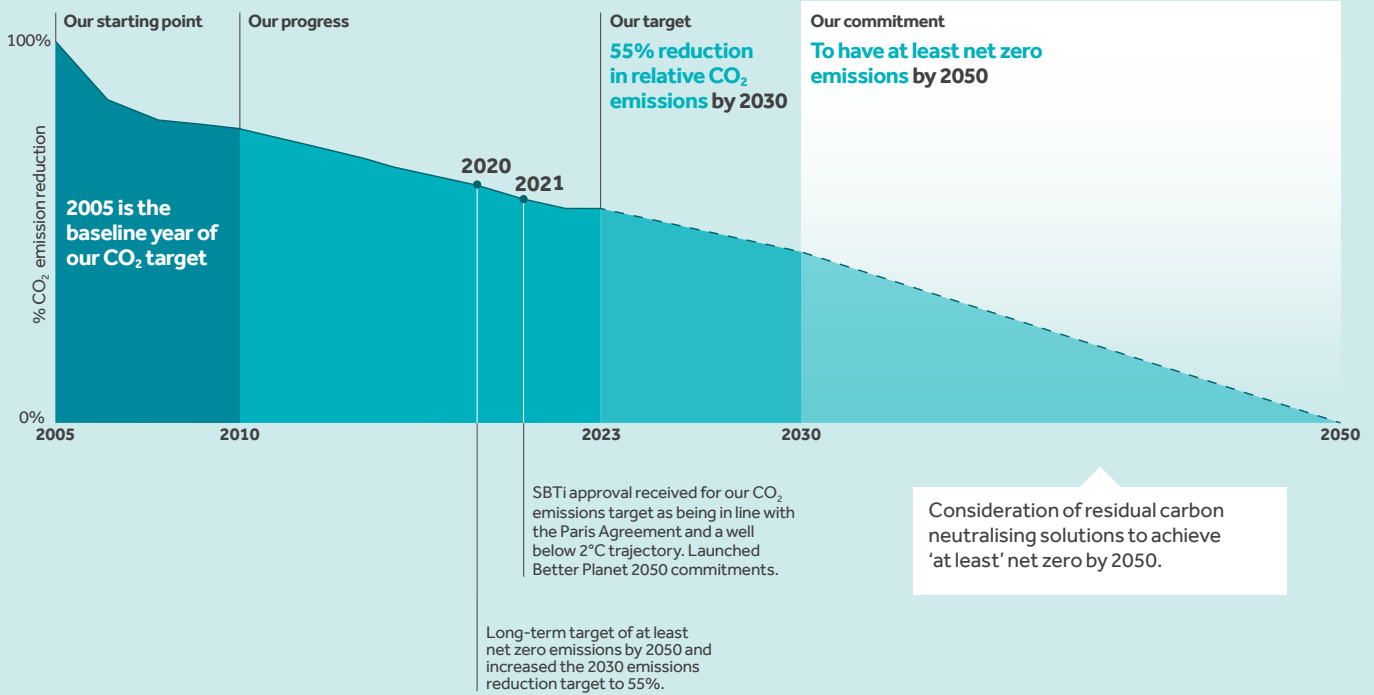


Planet continued

**Our Net Zero Transition Plan**



**2010**  
Set target of 20% reduction in relative CO<sub>2</sub> emissions by 2020 (2005 baseline).

**2013**  
2020 target of 20% reduction achieved with a 21% reduction by the end of 2013.

**2014**  
New relative emissions reduction target of 25% reduction set for 2020.

**2018**  
2020 target of 25% reduction achieved and more ambitious relative emissions reduction target of 40% by 2030 set.

**2019**  
Approval of €134 million new recovery boiler in Nettingsdorf (Austria).

**2020**  
Long-term target of at least net zero emissions by 2050 and increased the 2030 emissions reduction target to 55%.

**2021**  
SBTi approval received for our CO<sub>2</sub> emissions target as being in line with the Paris Agreement and a well below 2°C trajectory. Launched Better Planet 2050 commitments.

**2022**  
43.9% reduction in CO<sub>2</sub> emissions. Successfully trialled hydrogen project at our Saillat paper mill (France). Announced a major investment in our Cali paper mill (Colombia) of almost US\$100 million in a sustainable biomass boiler.

**2023**  
Significant investment in our Hoya paper mill and board manufacturing plant (Germany). A CO<sub>2</sub> emissions reduction of 5,500 tonnes per annum is expected.

**2024**  
Review of our third party validation.

**2024-2030**  
Approximately 60 projects identified to implement until 2030 in order to achieve our 55% CO<sub>2</sub> emissions reduction target.

**2025**  
Contribution from a state-of-the-art sustainable biomass boiler at our paper mill in Cali, Colombia which will reduce our global Scope 1 and Scope 2 CO<sub>2</sub> emissions by approximately 6%.

**Beyond 2030**  
Scaling new and emerging technologies, as they become available.